



Date: 05th February, 2026

To,

The Manager

Listing Department

BSE Limited

PJ Towers, Dalal Street, Fort

Mumbai – 400 001

Dear Sir/Madam,

Sub: - Outcome of 147th Board Meeting of Muthoot Housing Finance Company Limited held on 05th February 2026 and Submission of Unaudited Financial Results for the quarter ended 31st December, 2025.

Pursuant to Regulations 51, 52, and 54 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") and other applicable regulations, we hereby inform that the Board of Directors of the Company at its Meeting held on 05th February, 2026, has, inter alia, approved the Unaudited Standalone Financial Results of the Company for the quarter ended 31st December, 2025.

In compliance with the said Regulations, please find enclosed the following:

1. Unaudited Standalone Financial Results for the quarter ended 31st December, 2025.
2. Limited Review Report issued by the Statutory Auditor.
3. Disclosures in accordance with Regulations 52(4) and other provisions of the SEBI Regulations.
4. Statement indicating utilization of issue proceeds of non-convertible securities and statement of material deviation in the use of issue proceeds from the objects of the issue for the quarter ended 31st December, 2025, as per Regulation 52(7) and Regulation 52(7A) of SEBI Regulations.

The meeting commenced at 11:40 A.M. and concluded at 01:20 P.M.

We request you to kindly take the documents on record and kindly treat this as compliance with the Listing Regulations.

Thanking you

Yours faithfully

For MUTHOOT HOUSING FINANCE COMPANY LIMITED

Sumesh. S
Company Secretary and Compliance Officer

Muthoot Housing Finance Company Limited.

Corporate Identity Number (CIN) U65922KL2010PLC025624

Registered Office : TC No. 14/2074-7, Muthoot Centre, Punnen Road, Thiruvananthapuram 695039, Kerala, India.

Corporate Office : 12A 01, 13th Floor, Parinee Crescenz, Plot No. C-38 & C-39, Bandra Kurla Complex - G Block, Bandra (East), Mumbai - 400 051, India.

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CHATURVEDI & CO. LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

**To the Board of Directors,
Muthoot Housing Finance Company Limited**

Introduction

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Muthoot Housing Finance Company Limited ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement is not prepared, in all material respects, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Co LLP
Chartered Accountants
(Firm Registration No. 302137E/ E300286)

(S.N. Chaturvedi)
Partner
Membership No. 040479

ICAI UDIN: 26040479WTZBJV2514

Place: Mumbai
Date: February 05, 2026

Muthoot Housing Finance Company Limited

CIN: U65922KL2010PLC025624

Statement of unaudited financial results for the quarter and nine months ended 31st December, 2025

(All amounts are in INR Lakhs, unless otherwise stated)



Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations						
Interest income	11,254.79	10,640.47	9,410.73	32,265.53	26,536.44	35,799.34
Fees and Commission income	502.77	417.95	319.52	1,210.59	887.69	1,162.50
Net gain on fair value changes	290.60	70.40	117.32	457.63	396.10	462.36
Net gain on derecognition of financial instruments under amortised cost category	-	896.55	-	1,793.80	-	1,976.98
Other Operating Income	219.31	188.98	206.96	596.20	520.16	728.60
Total Revenue from operations	12,267.47	12,214.35	10,054.53	36,323.75	28,340.39	40,129.78
Other income	-	-	7.06	-	7.06	7.06
Total Income (I)	12,267.47	12,214.35	10,061.59	36,323.75	28,347.45	40,136.84
II. Expenses						
Finance costs	6,763.73	6,156.26	5,145.01	18,437.56	14,347.32	19,898.46
Impairment on financial instruments	374.66	360.77	90.41	851.26	320.20	434.33
Employee benefits expenses	3,444.04	3,223.69	2,709.27	9,853.62	7,685.38	10,477.28
Depreciation, amortisation and impairment	234.93	229.10	190.91	677.79	475.32	698.76
Other expenses	1,063.87	947.29	733.84	2,849.09	2,000.98	2,960.99
Total expenses (II)	11,881.23	10,917.11	8,869.44	32,669.32	24,829.20	34,469.82
III. Profit before Exceptional Items and Tax (I - II)	386.24	1,297.24	1,192.15	3,654.43	3,518.25	5,667.02
Exceptional Item						
Statutory impact of new Labour Codes (Refer Note 9)	143.95	-	-	143.95	-	-
IV. Profit Before Tax	242.29	1,297.24	1,192.15	3,510.48	3,518.25	5,667.02
V. Tax Expenses						
Current tax	171.47	382.65	309.94	826.65	939.63	1,162.16
Deferred tax charge/(credit)	(110.50)	(56.20)	(11.71)	56.76	(54.26)	263.94
Total tax expenses (V)	60.97	326.45	298.23	883.41	885.37	1,426.10
VI. Profit for the Period (IV-V)	181.31	970.79	893.92	2,627.06	2,632.88	4,240.92
VII. Other comprehensive income						
A. Items that will not be reclassified to profit and loss						
Remeasurements gain/(loss) on defined benefit plan	(71.18)	-	-	(71.18)	-	(38.00)
Changes in value of forward element of forward contract	(117.84)	58.91	-	(74.61)	29.56	(2.46)
Income tax relating to items that will not be reclassified to profit or loss	47.57	(14.82)	-	36.69	(7.44)	10.18
Subtotal (A)	(141.44)	44.08	-	(109.09)	22.12	(30.28)
B. Items that will be reclassified to profit and loss						
The effective portion of gain/(loss) on hedging instruments in cash flow hedges	(9.57)	13.08	-	1.09	-	(5.09)
Income tax relating to items that will be reclassified to profit or loss	2.41	(3.29)	-	(0.27)	-	1.28
Subtotal (B)	(7.16)	9.79	-	0.82	-	(3.81)
Other Comprehensive Income (A + B)	(148.61)	53.87	-	(108.28)	22.12	(34.09)
VIII. Total comprehensive income/ (Loss) for the year (VI + VII)	32.70	1,024.66	893.92	2,518.78	2,655.00	4,206.83
IX. Paid-up Equity Share Capital (face value INR 10 each)	8,503.09	8,503.09	8,160.62	8,503.09	8,160.62	8,160.62
X. Earning per equity share of INR 10 each *						
Basic (INR)	0.22	1.21	1.11	3.22	3.32	5.33
Diluted (INR)	0.22	1.20	1.11	3.21	3.31	5.30
XI. Reserves excluding Revaluation Reserves						30,855.81

* Earnings per share for interim period is not annualised

For Muthoot Housing Finance Company Limited

Notes to the financial results

- 1 The Company is a housing finance company registered with the National Housing Bank
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5 February, 2026 and subjected to limited review by statutory auditor of the Company, pursuant to Regulation 52 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The financial results of the Company have been prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India along with the circulars, guidelines and direction issued by the National Housing Bank (NHB) /Reserve Bank of India (RBI) from time to time. These financial results are available on the website of the Company viz. www.muthoothousing.com and on the website of BSE Limited (www.bseindia.com)
- 3 The Company has listed its Non-Convertible Debentures on BSE Ltd, in compliance with the Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and operational circular no. SEBI/HO/DDHS/Pod1/P/CIR/2024/54 dated 22 May 2024 issued by SEBI, as amended from time to time.
- 4 Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2021/613 dated August 10, 2021 (as amended), we hereby disclose the following Commercial Paper redeemed on its respective maturity date in the normal course of business:

Particulars	Details
ISIN	INE882Z14013
Date of Issuance	05th December 2024
Maturity Date	04th December 2025
Amount Issued (₹ in crore)	55
Amount Outstanding (₹ in crore)	0
Credit Rating	Crisil A1+

- 5 The Company is engaged in lending business, primarily into mortgage loans (home loan and loan against properties). The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segment".
- 6 Pursuant to the resolution passed in meeting held on 27 September, 2025, the board of directors have approved allotment of 34,24,650 equity shares of face value Rs 10/- each at a premium of Rs 63/- each on preferential issue basis to Muthoot Fincorp Limited. Consequently, the issued, subscribed and paid-up share capital has increased to Rs. 8,503.09 Lakhs comprising of 8,50,30,881 equity shares of Rs. 10/- each.
- 7 The quarterly figures for the period ended December 31, 2025 and December 31, 2024 are derived as the balancing figures between the unaudited nine-month figures and the corresponding unaudited half-year figures ended September 30, 2025 and September 30, 2024 respectively.
- 8 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021
 - (a) Details of loans (not in default) transferred through direct assignment

Particulars	For the quarter ended 31 st December 2025	For the quarter ended 30 th September 2025
Number of accounts assigned through Direct Assignment	-	421
Amount of loan account assigned (Rs. In Lakh)	-	4,142.26
Retention of beneficial economic interest (MRR)*	-	10%
Weighted average residual maturity (in months)	-	128.71
Weighted average holding period (in months)	-	17.65
Coverage of tangible security	-	100%
Rating-wise distribution of rated loans	-	Unrated

* (Minimum Retention Ratio) Retained by Originator

(b) Details of loans (not in default) acquired through direct assignment

Particulars	For the quarter ended 31 st December 2025	For the quarter ended 30 th September 2025
Number of accounts acquired through Direct Assignment	318	-
Amount of loan acquired through assignment (Rs. In Lakh)	3653.26	-
Retention of beneficial economic interest (MRR)*	10%	-
Weighted average residual maturity (in months)	181.47	-
Weighted average holding period (in months)	28.65	-
Coverage of tangible security	100%	-
Rating-wise distribution of rated loans	Unrated	-

(c) During the nine months ended December 31, 2025, the Company has not transferred any stressed loans to ARCs or permitted transferees (nine months ended December 31, 2024: Nil).

9 The Government of India has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the “Labour Codes”) with effect from 21 November 2025, consolidating 29 existing labour laws. The Labour Codes, inter alia, introduce a uniform definition of wages and enhanced benefits relating to leave. The Ministry of Labour and Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from these regulatory changes.

In accordance with the guidance issued by the Institute of Chartered Accountants of India (ICAI) and based on an actuarial valuation, the Company has recognised an amount of ₹143.95 lakhs towards additional gratuity and compensated absences, classified as past service cost and disclosed as an exceptional item, primarily on account of the revised definition of wages under the Labour Codes. The Company continues to monitor developments relating to the implementation of the Labour Codes and will review and revise the estimates as and when further clarifications and Rules are notified.

10 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2025 is attached as Annexure 1.

11 Previous periods figures have been re-grouped/ re-classified wherever necessary in line with the financial results for the quarter ended 31st December, 2025. The impact, if any, is not material to the financial results.

For Muthoot Housing Finance Company Limited

Place: Kochi
Date: 5 February, 2026

Suzannah Muthoot
Whole-time Director
DIN: 09792874

Notes to the financial results

Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the nine months ended 31st December, 2025

Particulars	As at	
	31-Dec-25	31-Dec-24
Debt Equity Ratio = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) - Cash and cash equivalents] / (Equity share Capital + Other Equity - Impairment Reserve - Deferred Revenue Expenditure - Intangible Assets - Unrealised Gain - Deferred Tax)	5.90	5.47
Outstanding redemption preference shares (quantity and value)	NA	NA
Debenture Redemption Reserve/ Capital redemption reserve	NA	NA
Net worth (in ₹ lakh)	44,071.21	37,458.68
Net profit after tax (in ₹ lakh)	2,627.06	2,632.88
Earnings per share (of ₹10/- each)		
- Basic	3.22	3.32
- Diluted	3.21	3.31
Total debts to total assets (%) = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) / Total assets	84.98%	80.99%
Operating margin (%) = Profit before Tax / Revenue from Operations.	10.06%	12.83%
Net profit margin (%) = Profit after Tax / Total Revenue.	7.23%	9.29%
Sector specific equivalent ratios, as applicable.		
i) Capital Adequacy Ratio ("CRAR") (%)	24.84%	23.41%
ii) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans.	23.27%	36.50%
iii) Gross Non-Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans.	2.49%	1.24%
iv) Net Non-Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)	1.92%	0.79%
v) Liquidity coverage ratio (%)	NA	NA

Note 1: The Company, being a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio are not applicable.



Date: 05th February, 2026

To,

The Manager

Listing Department

BSE Limited

PJ Towers, Dalal Street, Fort

Mumbai - 400 001

Dear Sir/Madam,

Sub: - Statement of Deviation/Variation in the use of proceeds of issued debt securities for the quarter ended 31st December, 2025.

Pursuant to **Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we hereby confirm that there has been **no deviation or variation** in the use of proceeds from the issuance of non-convertible securities (NCDs) as mentioned in the objects stated in the offer document.

The funds have been utilized for the purposes as stated in the offer document and there is no variation in the end-use of proceeds.

We request you to kindly take the above disclosure on record.

Thanking you

Yours faithfully

For MUTHOOT HOUSING FINANCE COMPANY LIMITED

Sumesh. S
Company Secretary and Compliance Officer

Muthoot Housing Finance Company Limited.
Corporate Identity Number (CIN) U65922KL2010PLC025624

Registered Office : TC No. 14/2074-7, Muthoot Centre, Punnen Road, Thiruvananthapuram 695039, Kerala, India.
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