



Date: 07<sup>th</sup> May, 2025

To,  
**The Manager**  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/Madam,

Sub: - Outcome of 142<sup>nd</sup> Board Meeting of Muthoot Housing Finance Company Limited held on 7<sup>th</sup> May, 2025 and Submission of Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2025.

Pursuant to Regulations 51, 52, and 54 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") and other applicable regulations, we hereby inform that the Board of Directors of the Company at its Meeting held on May 07, 2025, has, inter alia, approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2025. Accordingly, please find enclosed the following:

1. Audited Standalone Financial Results for the quarter and financial year ended March 31, 2025, along with the Audit Report by the Statutory Auditors.
2. Declaration regarding Auditor's Report with unmodified opinion.
3. Disclosures in accordance with Regulations 52(4) and other provisions of the SEBI Regulations.
4. Statement indicating utilization of issue proceeds of non-convertible securities and statement of material deviation in the use of issue proceeds from the objects of the issue for the quarter ended March 31, 2025, as per Regulation 52(7) and Regulation 52(7A) of SEBI Regulations.

The meeting commenced at 3:45 P.M. and concluded at 6:00 P.M.

We request you to kindly take the documents on record and kindly treat this as compliance with the Listing Regulations.

Thanking you

Yours faithfully  
**For MUTHOOT HOUSING FINANCE COMPANY LIMITED**

**Sumesh. S**  
**Company Secretary and Compliance Officer**



# CHATURVEDI & CO. LLP

CHARTERED ACCOUNTANTS

81, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021.

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## INDEPENDENT AUDITOR'S REPORT

**Independent Auditors' Report on the audit of the annual financial results pursuant to Regulation 52 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

To  
The Board of Directors of  
Muthoot Housing Finance Company Limited

**Report on the audit of the annual financial results**

### Opinion

We have audited the accompanying Annual Financial Results of **Muthoot Housing Finance Company Limited** ("the Company") for the quarter and year ended March 31, 2025, together with the Statement of Assets and Liabilities, Statement of Cash Flows and the Notes thereon ("the Statement/ Financial Results") attached herewith, being submitted by the Company pursuant to the requirement of regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rules made thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

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**Managements and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the audited annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, the circulars, guideline and direction issued by Reserve Bank of India from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

As described in note no. 8 of the audited financial results, the figures of the quarter ended March 31 of the respective financial years are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter which were subjected to limited review. However, the unaudited financial results for the nine months ended December, 2023 were not subjected to limited review.

The Financial Results of the Company for the year ended March 31, 2024 were audited by the predecessor auditor, who had issued an unmodified opinion vide their report dated May 07, 2024. Accordingly, we do not express any opinion on the figures reported in the Statement for the quarter and year ended March 31, 2024.

Our Opinion on the Statement is not modified in respect of the above matters.

#### For Chaturvedi & Co LLP

Chartered Accountants

(Firm Registration No. 302137E/ E300286)

(S.N. Chaturvedi)

Partner

Membership No. 040479

ICAI UDIN: 25040479BMLBIS7320

Place: Mumbai

Date: May 07, 2025



**Muthoot Housing Finance Company Limited**

CIN: U65922KL2010PLC025624

**Statement of unaudited/audited financial results for the Quarter and Financial Year ended 31 March 2025**

(All amounts are in INR Lakhs, unless otherwise stated)



Particulars	Quarter ended			Year ended	
	31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>I. Revenue from operations</b>					
Interest income	9,262.90	9,410.73	7,869.82	35,799.34	28,378.67
Fees and Commission income	274.81	319.52	0.10	1,162.50	0.32
Net gain on fair value changes	66.26	117.32	193.12	462.36	373.34
Net gain on derecognition of financial instruments under amortised cost category	1,976.98	-	-	1,976.98	-
Other Operating Income	208.44	206.96	201.34	728.60	520.49
<b>Total Revenue from operations</b>	<b>11,789.39</b>	<b>10,054.53</b>	<b>8,264.38</b>	<b>40,129.78</b>	<b>29,272.82</b>
Other income	-	7.06	-	7.06	-
<b>Total Income (I)</b>	<b>11,789.39</b>	<b>10,061.59</b>	<b>8,264.38</b>	<b>40,136.84</b>	<b>29,272.82</b>
<b>II. Expenses</b>					
Finance costs	5,551.14	5,145.01	3,967.86	19,898.46	13,839.89
Impairment on financial instruments	114.13	90.41	122.15	434.33	128.39
Employee benefits expenses	2,791.90	2,709.27	2,215.08	10,477.28	7,572.19
Depreciation, amortisation and impairment	223.44	190.91	128.51	698.76	409.41
Other expenses	960.01	733.84	643.79	2,960.99	2,652.62
<b>Total expenses (II)</b>	<b>9,640.62</b>	<b>8,869.44</b>	<b>7,077.39</b>	<b>34,469.82</b>	<b>24,602.50</b>
<b>III. Profit before tax (I - II)</b>	<b>2,148.77</b>	<b>1,192.15</b>	<b>1,186.99</b>	<b>5,667.02</b>	<b>4,670.32</b>
<b>IV. Tax Expenses</b>					
Current tax	222.53	309.94	182.00	1,162.16	1,125.27
Deferred tax charge/(credit)	318.20	(11.71)	139.12	263.94	72.43
<b>Total tax expenses (IV)</b>	<b>540.73</b>	<b>298.23</b>	<b>321.12</b>	<b>1,426.10</b>	<b>1,197.70</b>
<b>V. Profit for the year (III-IV)</b>	<b>1,608.04</b>	<b>893.92</b>	<b>865.87</b>	<b>4,240.92</b>	<b>3,472.61</b>
<b>VI. Other comprehensive income</b>					
<b>A. Items that will not be reclassified to profit and loss</b>					
Remeasurements gain/(loss) on defined benefit plan	(38.00)	-	(39.81)	(38.00)	(39.81)
Changes in value of forward element of forward contract	(32.02)	-	8.50	(2.46)	8.50
Income tax relating to items that will not be reclassified to profit or loss	17.62	-	7.88	10.18	7.88
<b>Subtotal (A)</b>	<b>(52.40)</b>	<b>-</b>	<b>(23.43)</b>	<b>(30.28)</b>	<b>(23.43)</b>
<b>B. Items that will be reclassified to profit and loss</b>					
The effective portion of gain/(loss) on hedging instruments in cash flow hedges	(5.09)	-	2.06	(5.09)	2.06
Income tax relating to items that will be reclassified to profit or loss	1.28	-	(0.52)	1.28	(0.52)
<b>Subtotal (B)</b>	<b>(3.81)</b>	<b>-</b>	<b>1.54</b>	<b>(3.81)</b>	<b>1.54</b>
<b>Other Comprehensive Income (A + B)</b>	<b>(56.21)</b>	<b>-</b>	<b>(21.89)</b>	<b>(34.09)</b>	<b>(21.89)</b>
<b>VII. Total comprehensive income/ (Loss) for the year (V + VI)</b>	<b>1,551.83</b>	<b>893.92</b>	<b>843.98</b>	<b>4,206.83</b>	<b>3,450.72</b>
<b>VIII. Paid-up Equity Share Capital (face value INR 10 each)</b>	<b>8,160.62</b>	<b>8,160.62</b>	<b>7,781.84</b>	<b>8,160.62</b>	<b>7,781.84</b>
<b>IX. Earning per equity share of INR 10 each *</b>					
Basic (INR)	2.00	1.11	1.13	5.33	4.63
Diluted (INR)	1.99	1.11	1.12	5.30	4.60
<b>X. Reserves excluding Revaluation Reserves</b>				<b>30,855.81</b>	<b>24,489.97</b>

\* Earning per shares for interim period is not annualised

## Notes to the Financial Results

### 1. Statement of Assets and Liabilities for the year ended 31 March, 2025

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	As at 31 March, 2025 (Audited)	As at 31 March, 2024 (Audited)
<b>ASSETS</b>		
<b>1. Financial assets</b>		
(a) Cash and cash equivalents	15,282.86	18,266.12
(b) Bank balance other than cash and cash equivalents	1,558.27	1,472.08
(c) Loans	2,39,794.90	2,00,922.41
(d) Investments	5,849.31	3,841.91
(e) Other financial assets	2,731.32	603.82
	<b>2,65,216.66</b>	<b>2,25,106.34</b>
<b>2. Non-financial assets</b>		
(a) Current tax assets (net)	478.29	185.76
(b) Deferred tax assets (net)	237.89	490.37
(c) Property, plant and equipment	974.52	582.95
(d) Intangible assets under development	68.62	-
(d) Other intangible assets	61.48	11.67
(e) Right of use assets	697.30	512.22
(f) Assets held for sale	180.59	354.59
(g) Other non-financial assets	998.50	556.70
	<b>3,697.19</b>	<b>2,694.26</b>
<b>Total Assets</b>	<b>2,68,913.85</b>	<b>2,27,800.60</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>1. Financial liabilities</b>		
(a) Derivative financial instruments	382.91	8.47
(b) Payables:		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	16.41	1.83
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	592.52	419.70
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	519.52
(c) Debt securities	5,148.02	-
(d) Borrowings (other than debt securities)	2,11,690.92	1,82,060.69
(e) Subordinated liabilities	9,579.13	-
(f) Lease liabilities	757.95	557.50
(g) Other financial liabilities	1,026.13	11,432.61
	<b>2,29,193.99</b>	<b>1,95,000.32</b>
<b>2. Non-financial liabilities</b>		
(a) Provisions	474.62	366.12
(b) Other non-financial liabilities	228.81	162.35
	<b>703.43</b>	<b>528.47</b>
<b>Total liabilities</b>	<b>2,29,897.42</b>	<b>1,95,528.79</b>
<b>3. Equity</b>		
(a) Equity share capital	8,160.62	7,781.84
(b) Other equity	30,855.81	24,489.97
	<b>39,016.43</b>	<b>32,271.81</b>
<b>Total Liabilities and Equity</b>	<b>2,68,913.85</b>	<b>2,27,800.60</b>

## 2. Statement of Cash flow for the year ended 31 March, 2025

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	Year ended 31 March, 2025 (Audited)	Year ended 31 March, 2024 (Audited)
<b>1. Cash flow from operating activities</b>		
Profit before tax	5,667.02	4,670.32
<b>Adjustments to reconcile profit before tax to net cash flows:</b>		
Depreciation, amortisation and impairment	698.76	409.41
Impairment on financial instruments/assets held for sale	511.73	423.62
Staff gratuity and leave encashment expenses	131.62	51.39
Provision for share based payment to employees	37.90	33.44
Income from investment in mutual fund	(462.36)	(373.34)
Net gain on derecognition of financial instruments under amortised cost category	(1,976.98)	-
Loss on sale of property, plant and equipment	0.94	1.15
Profit & Loss on Modification/Cancellation of Lease	(3.91)	
Finance Cost	19,827.85	13,794.73
Adjustments towards effective interest rate in respect of loan assets	681.00	234.78
Unwinding of prepaid rent and security deposit	(20.38)	(12.53)
Interest cost on lease liability	70.61	45.16
Adjustment on account of consolidation of ESOP trust	(0.10)	(0.10)
<b>Operating profit before working capital changes</b>	<b>25,163.70</b>	<b>19,278.02</b>
<b>Adjustments in working capital:</b>		
(Increase)/ Decrease in bank balances other than cash and cash equivalents	(86.19)	224.03
(Increase)/Decrease in loans	(38,088.24)	(51,779.50)
(Increase)/Decrease in other financial assets	(2,107.12)	8.81
(Increase)/Decrease in other non-financial assets and Assets held for sale	(267.80)	(9.53)
Increase/(Decrease) in trade payables	(332.12)	72.68
Increase/(Decrease) in other financial liabilities	(10,406.48)	(107.44)
Increase/(Decrease) in provisions	(61.13)	-
Increase/(Decrease) in other non-financial liabilities	66.46	59.28
Increase/(Decrease) in Derivative financial instruments	366.88	-
<b>Cash generated from/(used in) operations</b>	<b>(25,752.04)</b>	<b>(32,253.64)</b>
Finance cost paid	(18,805.13)	(14,160.90)
Income tax paid (net)	(1,454.69)	(1,235.81)
<b>Net cash generated from/(used in) operating activities</b>	<b>(46,011.86)</b>	<b>(47,650.36)</b>
<b>2. Cash flow from investing activities</b>		
Purchase of property, plant and equipment/intangible assets	(883.41)	(462.26)
Net proceeds from purchase /sale of investments (short term debt mutual fund)	(1,842.23)	(678.62)
Redemption of Security Receipts	297.19	526.72
Proceeds from sale of property, plant and equipment	0.41	0.69
<b>Net cash generated from / (used in) investing activities</b>	<b>(2,428.04)</b>	<b>(613.47)</b>
<b>3. Cash flow from financing activities</b>		
Proceeds from equity shares issued	2,500.00	2,500.00
Payment towards lease liabilities	(378.03)	(200.36)
Proceeds of debt security	4,982.84	-
Proceeds from borrowings other than debt security	83,445.39	88,280.00
Repayments of borrowings other than debt security	(54,525.14)	(30,965.81)
Proceeds from Subordinated liabilities	9,431.57	-
<b>Net cash generated from /(used in) financing activities</b>	<b>45,456.63</b>	<b>59,613.84</b>
<b>Net increase / (decrease) in cash and cash equivalents during the year (1+2+3)</b>	<b>(2,983.26)</b>	<b>11,350.00</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>18,266.12</b>	<b>6,916.12</b>
<b>Total cash and cash equivalents at the end of the year</b>	<b>15,282.86</b>	<b>18,266.12</b>
<b>Cash and cash equivalents</b>		
Cash in hand	83.18	56.60
Balances with banks	5,638.68	2,674.74
Fixed deposits with banks having original maturity of less than 3 months	9,561.00	15,534.78
<b>Cash and cash equivalents at the end of the year</b>	<b>15,282.86</b>	<b>18,266.12</b>

## Notes to the financial results

3 The Company is a housing finance company registered with the National Housing Bank

4 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 07, 2025 and subjected to review/audit by statutory auditor of the Company, pursuant to Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The financial results of the Company have been prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and direction issued by the National Housing Bank (NHB) /Reserve Bank of India (RBI) from time to time. These financial results are available on the website of the Company viz. [www.muthoothousing.com](http://www.muthoothousing.com) and on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com))

5 (a) During the quarter ended 31 March 2025, the Company has issued Rated, Unsecured, Subordinated fully paid up redeemable, taxable Non-Convertible Debentures amounting to Rs. 10,000 Lakhs which were listed on BSE Ltd., in compliance with the Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and operational circular no. SEBI/HO/DDHS/Pod1/P/CIR/2024/54 dated 22 May 2024 issued by SEBI, as amended from time to time.

(b) During the quarter ended December 31, 2024, the Company has issued Commercial Paper amounting to Rs. 5,500 Lakhs which were listed on BSE Ltd., in compliance with the Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and operational circular no. SEBI/HO/DDHS/P/CIR/2021/613 issued by SEBI on 10 August 2021, as amended from time to time.

(c) Pursuant to the resolution passed in meeting held on 14 June, 2024, the Board of Directors has approved allotment of 37,87,875 equity shares of face value Rs 10/- each at a premium of Rs 56/- each on preferential issue basis to Muthoot Fincorp Limited. Consequently, the issued, subscribed and paid-up share capital has increased to Rs. 8,160.61 Lakhs comprising of 8,16,06,231 equity shares of Rs. 10/- each.

6 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31 March 2025 is attached as Annexure 1.

7 The Company is engaged in lending business, primarily into mortgage loans (home loan and loan against properties). The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segment".

8 (a) The figures for the quarter ended 31 March are the balancing figures between audited figures in respect of the full financial year ended 31 March and the published unaudited year to date figures up to 31 December being the end of the third quarter of the respective financial year.

(b) The above financial results includes comparative figures for the quarter ended 31 March 2024, which were not subject to limited review as well as for the year ended 31 March 2024 which were audited by the predecessor statutory auditor, where they have issued an unmodified opinion vide their report dated 07 May 2024.

9 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021

Number of accounts assigned through Direct Assignment	1029	216
Amount of loan account assigned (Rs. In Lakh)	7,384.48	2,585.20
Retention of beneficial economic interest ( MRR )*	10%	20%
Weighted average residual maturity (in months)	126.90	144.72
Weighted average holding period (in months)	16.65	19.2
Coverage of tangible security	100%	100%
Rating-wise distribution of rated loans	Unrated	Unrated

\* Retained by Originator

10 Disclosures pursuant to RBI Notification - RBI/ 2020-21/16 DOR.No.BP.BC/3/21.04.048/2020- 21 dated 06 August 2020 and RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021

(Rs. in Lakhs)					
Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	256.06	4.15	-	45.21	206.70
Corporate Persons	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>256.06</b>	<b>4.15</b>	<b>-</b>	<b>45.21</b>	<b>206.70</b>



- 11 Previous periods/year figures have been re-grouped/ re-classified wherever necessary in line with the financial results for the quarter and the year ended March 31, 2025. The impact, if any, is not material to the financial results.

**For Muthoot Housing Finance Company Limited**

Place: Kochi  
Date: May 7, 2025

**Suzannah Muthoot**  
Whole-time Director  
DIN: 09792874

## Notes to the financial results

### Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended March 31, 2025.

Particulars	As at	
	31 March, 2025	31 March, 2024
Debt Equity Ratio = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits] - Cash and cash equivalents] / (Equity share Capital + Other Equity - Impairment Reserve - Deferred Revenue Expenditure - Intangible Assets - Unrealised Gain - Deferred Tax)	5.46	5.16
Outstanding redemption preference shares (quantity and value)	NA	NA
Debenture Redemption Reserve/ Capital redemption reserve	NA	NA
Net worth (in ₹ lakh)	39,016.43	32,271.81
Net profit after tax (in ₹ lakh)	4,240.92	3,472.61
Earnings per share (of ₹10/- each)		
- Basic	5.33	4.63
- Diluted	5.30	4.60
Total debts to total assets (%) = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) / Total assets	84.20%	79.92%
Operating margin (%) = Profit before Tax / Revenue from Operations.	14.12%	15.95%
Net profit margin (%) = Profit after Tax / Total Revenue.	10.57%	11.86%
Sector specific equivalent ratios, as applicable.		
i) Capital Adequacy Ratio ("CRAR") (%)	29.64%	23.32%
ii) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans.	43.94%	59.50%
iii) Gross Non-Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans.	1.29%	0.79%
iv) Net Non-Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)	0.73%	0.32%
v) Liquidity coverage ratio (%)	NA	NA

Note 1: The Company, being a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio are not applicable.



Date: 07<sup>th</sup> May, 2025

To,  
**The Manager**  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: - Declaration on Audit Reports with Unmodified Opinion for the Financial Year ended on March 31, 2025, pursuant to Regulation 52(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to the requirement of the proviso to Regulation 52(3)(a) of Listing Regulations, we hereby declare and confirm that the Statutory Auditor of the Company, **M/s. Chaturvedi & Co LLP, Chartered Accountants, [FRN:302137E/E300286]**, have issued their Audit Report(s) with **Unmodified Opinion** on the Audited Financial Results of the Company for the period ended **March 31, 2025**.

Request you to kindly take the above on record.

Thanking you

Yours faithfully  
**For MUTHOOT HOUSING FINANCE COMPANY LIMITED**

**Sumesh. S**  
**Company Secretary and Compliance Officer**



Date: 07<sup>th</sup> May, 2025

To,  
**The Manager**  
Listing Department  
BSE Limited  
PJ Towers, Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: - Statement indicating the utilization and statement indicating deviation/variation (if any) as per Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter & Financial Year ended March 31, 2025.**

Pursuant to Regulation 52(7) & 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the proceeds of issues from various Non-Convertible Debentures (NCD) issued by the Company were utilized for the objects as stated in the Disclosure Document, and there is no material deviation in the utilization of such proceeds as on 31st March, 2025.

The statement indicating the aforesaid is attached as **Annexure A** and **Annexure B**.

Thanking you

Yours faithfully  
**For MUTHOOT HOUSING FINANCE COMPANY LIMITED**

**Sumesh. S**  
**Company Secretary and Compliance Officer**



## Annuxure A

## Statement of utilization of issue proceeds

Name of the issuer	ISIN	Mode of Fund Raising (Public issue/Private Placement)	Type of instrument	Date of raising funds	Amount raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is yes then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Muthoot Housing Finance Company Limited	INE882Z08015	Private Placement	Rated, Listed, Unsecured, Subordinated (Tier II), Fully paid up Redeemable, Taxable, Non-Convertible Debentures	30.01.2025	5000	5000	No	NA	-
Muthoot Housing Finance Company Limited	INE882Z08023	Private Placement	Rated, Listed, Unsecured, Subordinated (Tier II), Fully paid up Redeemable, Taxable, Non-Convertible Debentures	20.02.2025	2500	2500	No	NA	-
Muthoot Housing Finance Company Limited	INE882Z08031	Private Placement	Rated, Listed, Unsecured, Subordinated (Tier II), Fully paid up Redeemable, Taxable, Non-Convertible Debentures	10.03.2025	2500	2500	No	NA	-

Statement of deviation or variation of issue proceeds for the ISIN: INE882Z08015

Particulars				Remarks		
Name of listed entity				Muthoot Housing Finance Company Limited		
Mode of fund raising (Public issue/ Private Placement)				Private Placement		
Type of Instrument				Rated, Listed, Unsecured, Subordinated (Tier II), Fully paid up Redeemable, Taxable, Non Convertible Debentures		
Date of Raising fund (recent date of raising fund)				30.01.2025		
Amount raised ( INR Crores)				INR 5000		
Report filed for the quarter ended				March 31, 2025		
Is there a deviation/ variation in use of funds raised?				No		
Whether any approval required to vary the objects of the issue stated in the prospectus/ offer document?				No		
If yes, details of the approval so required?				Not applicable		
Date of approval				Not applicable		
Explanation for the deviation/variation				Not applicable		
Comments of the audit committee after review				Not applicable		
Comments of the auditor, if any				Not applicable		
Objects for which funds have been raised and where there has been the deviation/variation, in the following table:						
Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Fund utilised	Amount of variation for the quarter according to applicable (in Rs. Crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean: a. Deviation in the object or purpose for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<b>Name of the signatory:</b> S. Sumesh <b>Designation:</b> Company Secretary and Compliance Officer <b>Date:</b> 07.05.2025						

## Statement of deviation or variation of issue proceeds for the ISIN: INE882Z08023

Particulars				Remarks		
Name of listed entity				Muthoot Housing Finance Company Limited		
Mode of fund raising (Public issue/ Private Placement)				Private Placement		
Type of Instrument				Rated, Listed, Unsecured, Subordinated (Tier II), Fully paid up Redeemable, Taxable, Non-Convertible Debentures		
Date of Raising fund ( recent date of raising fund)				20.03.2025		
Amount raised ( INR Crores)				INR 2500		
Report filed for the quarter ended				March 31, 2025		
Is there a deviation/ variation in use of funds raised?				No		
Whether any approval required to vary the objects of the issue stated in the prospectus/ offer document?				No		
If yes, details of the approval so required?				Not applicable		
Date of approval				Not applicable		
Explanation for the deviation/variation				Not applicable		
Comments of the audit committee after review				Not applicable		
Comments of the auditor, if any				Not applicable		
Objects for which funds have been raised and where there has been the deviation/variation, in the following table:						
Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Fund utilised	Amount of variation for the quarter according to applicable (in Rs. Crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean: a. Deviation in the object or purpose for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<b>Name of the signatory:</b> S. Sumesh <b>Designation:</b> Company Secretary and Compliance Officer <b>Date:</b> 07.05.2025						

Statement of deviation or variation of issue proceeds for the ISIN: INE882Z08031

Particulars		Remarks				
Name of listed entity		Muthoot Housing Finance Company Limited				
Mode of fund raising (Public issue/ Private Placement)		Private Placement				
Type of Instrument		Rated, Listed, Unsecured, Subordinated (Tier II), Fully paid up Redeemable, Taxable, Non-Convertible Debentures				
Date of Raising fund ( recent date of raising fund)		10.03.2025				
Amount raised ( INR Crores)		INR 2500				
Report filed for the quarter ended		March 31, 2025				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the deviation/variation		Not applicable				
Comments of the audit committee after review		Not applicable				
Comments of the auditor, if any		Not applicable				
Objects for which funds have been raised and where there has been the deviation/variation, in the following table:						
Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Fund utilised	Amount of variation for the quarter according to applicable (in Rs. Crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean: a. Deviation in the object or purpose for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<b>Name of the signatory:</b> S. Sumesh <b>Designation:</b> Company Secretary and Compliance Officer <b>Date:</b> 07.05.2025						