



Date: 05th February, 2025

To,
The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Sub: - Outcome of 139th Board Meeting of Muthoot Housing Finance Company Limited and Submission of Financial Results for the Quarter Ended 31st December, 2024.

Pursuant to **Regulation 51(2), 52, and other applicable regulations of SEBI (LODR) Regulations, 2015**, we hereby inform you that the Board of Directors of the Company at its meeting held on **5th February, 2025** has inter alia approved and taken on record the **Unaudited Financial Results** of the Company for the quarter ended **31st December, 2024**.

In compliance with the said regulations, please find enclosed the following:

1. **Financial Results** Standalone for the quarter ended 31st December, 2024, duly approved by the Board of Directors.
2. **Limited Review Report** issued by the Statutory Auditors.
3. **Statement of Deviation/Variation**, under Regulation 52(7).

The Board Meeting commenced at **12:15 PM** and concluded at **03:15 PM**.

We request you to kindly take the documents on record and kindly treat this as compliance with the Listing Regulations.

Thanking you

Yours faithfully
For MUTHOOT HOUSING FINANCE COMPANY LIMITED

Sumesh. S
Company Secretary and Compliance Officer

Scrip Code: BSE(CP): 728368 BSE(NCDs): 976376 Demat ISIN (CP): INE882Z14013 Demat ISIN (NCDs): INE882Z08015
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CHATURVEDI & CO. LLP

CHARTERED ACCOUNTANTS

81, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021.
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E-mail : mumbai@chaturvedica.in • Web.: www.chaturvedica.in

Ref. No.: 2025/02/178/R

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 PURSUANT TO REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To the Board of Directors of Muthoot Housing Finance Company Limited

Introduction

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Muthoot Housing Finance Company Limited** ("the Company") for the Quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the regulations"), including relevant circulars issued by the SEBI from time to time.
2. Management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in Compliance with the preparation and disclosure requirements of Listing Regulations.
3. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

4. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes comparative figures for the quarter and nine months ended December 31, 2023 which were not subject to limited review.

The Statement also includes figures of the Company for the year ended March 31, 2024 audited by the predecessor audit firm, who expressed an unmodified opinion on such financial statement vide their report dated May 07, 2024.

Our Conclusion on the Statement is not modified in respect of this matter.

For Chaturvedi & Co. LLP

Chartered Accountants

(Firm Registration No. 302137E/ E300286)

S.N. Chaturvedi

(Partner)

Membership No. 040479

ICAI UDIN: 25040479BMJUYK9521

Place: Mumbai

Date: February 05, 2025

Muthoot Housing Finance Company Limited

CIN: U65922KL2010PLC025624

Statement of unaudited financial results for the quarter and nine months ended 31st December, 2024

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine month ended		Year ended
	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations						
Interest income	9,410.73	8,732.47	7,421.05	26,536.44	20,508.85	28,378.67
Net gain on fair value changes	117.32	148.95	117.01	396.10	180.22	373.34
Fees and Commission income	319.52	402.12	0.05	887.69	0.22	0.32
Other Operating Income	206.96	145.98	130.20	520.16	319.15	520.49
Total Revenue from operations	10,054.53	9,429.52	7,668.31	28,340.39	21,008.44	29,272.82
Other income	7.06	-	-	7.06	-	-
Total Income (I)	10,061.59	9,429.52	7,668.31	28,347.45	21,008.44	29,272.82
II. Expenses						
Finance costs	5,145.01	4,766.75	3,681.01	14,347.32	9,872.03	13,839.89
Impairment on financial instruments	90.41	129.84	(207.60)	320.20	6.24	128.39
Employee benefits expenses	2,709.27	2,510.48	1,951.34	7,685.38	5,357.11	7,572.19
Depreciation, amortisation and impairment	190.91	153.81	114.81	475.32	280.90	409.41
Other expenses	733.84	693.65	914.00	2,000.98	2,008.83	2,652.63
Total expenses (II)	8,869.44	8,254.53	6,453.56	24,829.20	17,525.11	24,602.51
III. Profit before tax (I - II)	1,192.15	1,174.99	1,214.75	3,518.25	3,483.33	4,670.31
IV. Tax Expenses						
Current tax	309.94	329.55	275.73	939.63	943.27	1,125.27
Deferred tax charge/(credit)	(11.71)	(33.86)	29.96	(54.26)	(66.69)	72.43
Total tax expenses (IV)	298.23	295.69	305.69	885.37	876.58	1,197.70
V. Profit for the year (III-IV)	893.92	879.30	909.06	2,632.88	2,606.75	3,472.61
VI. Other comprehensive income						
A. Items that will not be reclassified to profit and loss						
Remeasurements gain/(loss) on defined benefit plan	-	-	-	-	-	(39.81)
Changes in value of forward element of forward contract	-	29.56	-	29.56	-	8.50
Income tax relating to items that will not be reclassified to profit or loss	-	(7.44)	-	(7.44)	-	7.88
Subtotal (A)	-	22.12	-	22.12	-	(23.43)
B. Items that will be reclassified to profit and loss						
The effective portion of gain/(loss) on hedging instruments in cash flow hedges	-	-	-	-	-	2.06
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(0.52)
Subtotal (B)	-	-	-	-	-	1.54
Other Comprehensive Income (A + B)	-	22.12	-	22.12	-	(21.89)
VII. Total comprehensive income/ (Loss) for the year (V + VI)	893.92	901.42	909.06	2,655.00	2,606.75	3,450.72
VIII. Paid-up Equity Share Capital (face value INR 10 each)	8,160.62	8,160.62	7,781.84	8,160.62	7,781.84	7,781.84
IX. Earning per equity share of INR 10 each *						
Basic (INR)	1.11	1.12	1.19	3.32	3.50	4.63
Diluted (INR)	1.11	1.11	1.11	3.31	3.48	4.60
X. Reserves excluding Revaluation Reserves as at March 31, 2024						24,489.97

* Earning per share for interim period is not annualised

For Muthoot Housing Finance Company Limited

Suzannah Muthoot
 Whole Time Director
 DIN: 09792874

Place: Kochi
 Date: February 5, 2025

Muthoot Housing Finance Company Limited

Notes.

2. The Company is a housing finance company registered with the National Housing Bank.
3. The financial results have been prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Indian Accounting Standard Rules 2015 (Ind AS) as amended from time to time.
4. The above financial results includes comparative figures for the quarter and nine months ended December 31, 2023, which were not subject to limited review and for the year ended March 31, 2024 were audited by the predecessor statutory auditor, where they have issued an unmodified opinion vide their report dated May 07, 2024.
5. During the quarter ended December 31, 2024, the Company has issued and listed its Commercial Paper on BSE Ltd. in compliance with the Securities and Exchange Board of India (SEBI) (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time and operational circular no. SEBI/HO/DDHS/P/CIR/2021/613 issued by SEBI on August 10, 2021, as amended from time to time.
6. There have been no deviations in the use of proceeds of issue of debt securities from the objects stated in the offer document.
7. During the nine months ended December 31, 2024, the Company has allotted 37,87,875 no of Equity Shares at Rs. 66 per share including premium of Rs. 56 per share on infusion of capital to holding company Muthoot Fincorp Limited (MFL).
8. The above unaudited financial results for the period ended December 31, 2024 have been approved by the Board of Directors at its meeting held on February 05, 2025 after review by the Audit Committee and have been subjected to a limited review by the Statutory Auditor of the Company M/s Chaturvedi & Co. LLP, Chartered Accountants.
9. The result were prepared pursuant to the requirement of the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
10. Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the nine months ended December 31, 2024 is attached as Annexure 1.
11. The Company is engaged in lending business, primarily into mortgage loans (home loan and loan against properties). The Board reviews the Company's performance as a single business. The Company operates within India. Accordingly, there are no separate reportable segments, as per the Ind AS 108 "Operating Segment".
12. The figures for Q3FY25 and Q3FY24 are the balancing figures between 9 months and half year of the respective financial year.

13. Figures for the previous periods have been regrouped wherever necessary, in order to make them comparable.

For **Muthoot Housing Finance Company Limited**

Place: Kochi
Date: February 05, 2025

Suzannah Muthoot
Whole Time Director
DIN: 09792874

Annexure 1

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended December 31, 2024.

(in ₹ lakh)

Particulars	As at	
	31-Dec-2024	31-Dec-2023
Debt Equity Ratio = [Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) - Cash and cash equivalents] / (Equity share Capital + Other Equity - Impairment Reserve - Deferred Revenue Expenditure - Intangible Assets - Unrealised Gain - Deferred Tax)	5.47	5.02
Outstanding redemption preference shares (quantity and value)	NA	NA
Debenture Redemption Reserve/ Capital redemption reserve	NA	NA
Net worth (in ₹ lakh)	37,458.68	31,400.38
Net profit after tax (in ₹ lakh)	2,632.88	2,606.75
Earnings per share (of ₹10/- each)		
- Basic	3.32	3.50
- Diluted	3.31	3.48
Total debts to total assets (%) = (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Deposits) /	80.99	79.79
Operating margin (%) = Profit before Tax / Revenue from Operations.	12.83	16.98
Net profit margin (%) = Profit after Tax / Total Revenue.	9.29	12.41
Sector specific equivalent ratios, as applicable.		
i) Capital Adequacy Ratio ("CRAR") (%)	23.41	26.66
ii) Provision Coverage Ratio ("PCR") (%) = Total Impairment loss allowance for stage III / Gross Stage III Loans.	36.50	48.76
iii) Gross Non-Performing Assets ("GNPA") (%) = Gross Stage III Loans / Gross Loans.	1.24	0.96
iv) Net Non-Performing Assets ("NNPA") (%) = (Gross Stage III Loans - Impairment loss allowance for Stage III) / (Gross Loans - Impairment loss allowance for Stage III)	0.79	0.49
v) Liquidity coverage ratio (%)	NA	NA

Note 1: The Company, being a Housing Finance Company ('HFC'), disclosure of Debt service coverage ratio, Interest service coverage ratio, current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover ratio are not applicable.



Date: 05th February, 2025

To,
The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Sub: - Statement of Deviation/Variation in the use of proceeds of issued debt securities for the quarter ended 31st December, 2024.

Pursuant to **Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we hereby confirm that there has been **no deviation or variation** in the use of proceeds from the issuance of non-convertible securities (NCDs) as mentioned in the objects stated in the offer document.

The funds have been utilized for the purposes as stated in the offer document and there is no variation in the end-use of proceeds.

We request you to kindly take the above disclosure on record.

Thanking you

Yours faithfully
For MUTHOOT HOUSING FINANCE COMPANY LIMITED

Sumesh. S
Company Secretary and Compliance Officer

Scrip Code: BSE(CP): 728368 BSE(NCDs): 976376 Demat ISIN (CP): INE882Z14013 Demat ISIN (NCDs): INE882Z08015
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