

SCHEDULE OF CHARGES

1. UPFRONT FEES /Administrative and Operational Costs:

- i. At the time of loan application: For HL Rs.2,500 + GST For Non-Home Loan Rs.3,250 + GST (Non-refundable)
- ii. At the time of Disbursement:
 - 2% for Home Loan
 - 3% for Non-Home Loan (of the Sanction loan amount) minus fees paid at the time of loan application (GST Applicable)
- iii. LIP (Liquid Income Program) Charges (As applicable for self-employed case) - Rs.2,000 + GST

2. Disbursement Cheque Cancellation Charges & Re-issuance - Rs. 500/-
3. Disbursement Cancellation Charges - Rs. 2500 + taxes & PEMI till the cancelation request received.
4. Cheque/ECS/NACH Bounce Charges (Per Instrument/Transaction) - Rs. 500/-
5. Repayment account swapping Charges - Rs. 500 /-
6. Legal & Recovery Charges – Actuals
7. Late Payment Charges/Penal Interest - 2% per month of the overdue amount
8. CERSAI Charges: Creation and Satisfaction of charge as per CERSAI Schedule of charges
9. Statement of Accounts Charges - Rs.500 /-
10. List of Documents-(LOD) charges-Rs 500 /-
11. Repayment Schedule Charge - Rs.500/-
12. Foreclosure Statement Charges – Rs. 500 /-
13. Photo Copy of Property Documents - Rs 500 /-
14. Each Personal Visit to customer place for Collection of dues - Rs. 250/-
15. Cash Collection Charges - 1% of Total amount collected
16. Technical Visit Charges for Subsequent Disbursement - Rs.500/-
17. RCU Charges - Rs.1000/-
18. Document Retrieval - Rs 1000 /-
19. Document Custodian Charges - Rs. 200 per month post three months from the date of Loan closure.

20. Switch/Conversion of Interest Rate Charges :

Floating to Floating Rate of Interest/ Fixed Rate to Floating Rate or Vice Versa/Fixed to Fixed Rate of Interest - 1% on balance Principal Outstanding Amount

21. Duplicate No Dues Certificate/Interest Certificate/Provisional Interest Certificate/ Annual Account Statement- Rs. 500/-
22. Upfront Charges: Non-encumbrance Certificate / Search Report, Valuation Technical Fee, Completion Certificate, Document Custodian Charges - As per Actual

23. PRE PAYMENT/FORECLOSURE CHARGES

	Prepayment / Foreclosure of Home Loan	Prepayment / Foreclosure - Loan Against Property
Variable / Floating rate of Interest	For any loan sanctioned to individual borrowers with or without co-applicant no prepayment charges shall be payable on account of part or full prepayments made through any sources, except when the loan is sanctioned for business purpose***.	For all loans sanctioned with or without co-applicant, the prepayment charge* shall be levied, except when part or full prepayment is being made through own sources. However, if the loan is taken for business purpose the prepayment charges are applicable.
Fixed rate of interest	For all loans sanctioned with or without co-applicant, the prepayment charge* shall be levied, except when part or full prepayment is being made through own sources*	For all loans sanctioned with or without co-applicant, the prepayment charge* shall be levied

*Prepayment charges –
5% if the loan foreclosed within 12 months of disbursement.
3% if the loan is foreclosed after 12 months of disbursement.
(plus, applicable taxes/statutory levies of the amounts being so prepaid on account of part or full prepayments)

**Own Source means any source other than by borrowing from a Bank/HFC/NBFC and or a Financial Institution. The Customer will be required to submit such documents that company may deem fit & proper to ascertain the source of funds at the time of prepayment of the loan.

***BUSINESS PURPOSE: The following loans shall be classified as business purpose:

1. Loans against property Business Purpose i.e. Working Capital, Debt Consolidation, Repayment of Business Loan, Expansion of business, Acquisition of Business asset or any similar end usage of funds.
2. Top up loans for Business Purpose i.e. Working Capital, Debt Consolidation, Repayment of Business Loan, Expansion of business, Acquisition of Business asset or any similar end usage of funds.

Note -1 There are no charges/penalties for foreclosing (i.e. Full pre-payment), or part pre-payment of housing loan availed on variable interest rate (other than loan for Business Purpose).

Note -2. Foreclosure issuance and any part/full payment will be accepted before 25th of the month. All payments received after 25th of the month will be considered in the subsequent month on issuance of fresh foreclosure letter for the same month

- GST and other taxes shall be extra as applicable by the Govt.
- The rates fees and charges etc as stated herein above are subject to changes/revision from time to time as per sole discretion of MHCFL
- The administrative and operational cost paid/payable by the customer is non refundable
- Charges for the execution/registration of any loan document would be payable by the customer to the concerned local authorities as applicable

II. TIME NORMS

Customers can place a written request with the nearest branch office and the documents will be processed, within the below stated timelines :

- Loan Account Statement - 7 working days
- Photocopy of the title documents - 30 days
- Return of Original documents on closure /transfer of the loan - 30 days from date of foreclosure payment realization and completion of required formalities.

=====