

SALE NOTICE

FIRESTAR DIAMOND INTERNATIONAL PRIVATE LIMITED  
(IN LIQUIDATION)

LIQUIDATOR: MR. SANTANU T RAY  
Liquidator's address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021.  
Email: liquidator.firestardiamond@aaainsolvency.com, assetsale1@aaainsolvency.in,  
santanutr@aaainsolvency.com  
Mobile: Mr. Puneet Sachdeva (8800865284) / Mr. Vaibhav Mohnot (022-42667394) / Liquidator 9167086977

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016  
Date and Time of E-Auction: 29.03.2024 between 03.00 pm to 05.00 pm (With unlimited extension of 5 minutes each)  
Last date for submission of Eligibility Documents by interested bidders with all the Annexures: 08.03.2024  
Intimation by Liquidator's team to the qualified Bidders: 13.03.2024  
Last date for due diligence of assets of under auction: 20.03.2024  
Last date for submission of EMD & additional documents on 27.03.2024 by the end of day.

Sale of Assets and Properties owned by Firestar Diamond International Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 26th February 2020. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
449 Equity Shares (99.77% stake) in the shareholding owned by Firestar Diamond International Private Limited of Rhythm House Private Limited ("RHPL")	Rs. 53,16,25,000/-	Rs. 5,31,62,500/-	Rs. 5,00,000/-

The details of all the assets along with any pending legal cases/ on-going litigations/ eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.

**NOTE:-** 1) The Corporate Debtor holds 449 Equity Shares of Rhythm House Private Limited (subsidiary of Corporate Debtor), hence, it forms part of the liquidation estate of Corporate Debtor.  
2) Corporate Debtor has advanced a loan of Rs. 19,62,31,587/- to Rhythm House Private Limited as long-term loan to subsidiary and the same is repayable by RHPL to FDIPL. The bidders are hereby informed that post the receipt of the total Sale Consideration the amount equivalent to the loan shall be appropriated as repayment by RHPL to FDIPL and the Loan will be assigned to the Buyer by way of a deed of assignment. The balance amount of the bid shall be taken as consideration for the purchase of Shares of FDIPL in RHPL and the share transfer will be executed by the liquidator in favor of the buyer. For the detailed information, please refer to the detailed E-Auction Process Document.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

**As per the Paragraph 12 of Schedule I of IBBBI (Liquidation Process), Regulations, 2019:** "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days: Provided that payments made after thirty days shall attract interest at the rate of twelve per cent.: Provided further that the sale shall be cancelled if the payment is not received within the period provided under this clause

Inspection: Interested parties will have to take prior appointment via email by providing the details as mentioned in the process documents for bidders to be eligible to participate in the auction. They will also have to provide the name, KYC and Authorization Letter in favor of not more than two persons who will visit the underlying assets for inspection. On receipt of the mail and after verification of the documents, the liquidator's team will give an appointment to the interested bidder for inspection and the interested bidder must be present on the appointed date at the appointed time. It must be noted that no walk-in requests will be entertained. **No inspection would be granted after 20.03.2024.**

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider **M/S E-Procurement Technologies Limited (Auction Tiger)**. All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/firestar-diamond-international-private-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>

SANTANU T RAY  
Liquidator in the matter of Firestar Diamond International Private Limited IBBBI Regn. No.: IBBBI/PA-002/IP-ND0360/2017-2018/11055  
Address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai – 400021. Email: liquidator.firestardiamond@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutr@aaainsolvency.com  
Date: 22.02.2024  
Place: Mumbai  
Contact Person: Mobile: 8800865284 (Mr. Puneet Sachdeva) / Mr. Vaibhav Mohnot 022-42667394 / Liquidator 9167086977

**muthoot**

HOUSING FINANCE

Registered Office: TC NO.14/2074-7, Muthoot Centre, Punnen Road, Thiruvananthapuram - 695 034,  
CIN NO - U65922KL2010PLC025624, Corporate Office: 12/A 01, 13th floor, Parinee Crescenzo, Plot No. C38 & C39, Bandra Kurla Complex-G block (East), Mumbai-400051 TEL. NO: 022-62728517,  
Authorised Officer Email ID: authorised.officer@muthoot.com, Contact Person: Ankit Goel - 7008254155.

**PUBLIC NOTICE – AUCTION CUM SALE OF PROPERTY**

Sale Of Immovable Assets Under Securitization And Reconstruction Of Financial Assets & Enforcement Of Security Interest Act, 2002

In exercise of powers contained in the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, the Authorized Officer of the Muthoot Housing Finance Company Ltd., (hereinafter referred to as the "Company") has taken the possession of under mentioned properties (hereinafter referred to as "Secured Asset") and held as security in respect of HOUSING Loan facilities granted to below mentioned customers (hereinafter referred to as "Borrowers") and further it has been decided to sell the Secured Asset on "as is where is", "as is what is", "whatever there is" and "no recourse" basis/conditions by inviting sealed tenders from public in respect of the secured debt amounting to amount in below with further interest and expenses thereon till final payment of the overdue from Borrowers.

Sr. No.	Name of Borrower/s & LAN	Possession Type & Date	Total O/s Amount (Rs.) Future Interest Applicable	Reserve Price (Rs.)	E.M.D. (Rs.)
1	LAN No.: 18101076952 & 18101079032 & 18101087837 & 18101106540, 1. Komal Bai Pal, 2. Gulshan Pal, 3. Raju Pal	Symbolic Possession - 24-January-2024	Rs.3,16,888.19/- & Rs.1,43,088.27/- & Rs.1,39,311.24/- & Rs.1,33,034.92/- as on 07-February-2024	Rs. 12,50,000/-	Rs. 1,25,000/-
<b>Description of property :</b> ALL THAT PART AND PARCEL OF THE PROPERTY BEING PLOT SITUATED IN WARD NO.9, HARANIYA OBAIDULLAGANJ TEHSIL GAUHARGANJ DISTRICT – RAISEN MADHYA PRADESH WHOSE SIZE IS 20 X 30 FEET PLUS 600 SQUARE FEET I.E. 55.76 SQUARE METERS KHASRA NO.68, AREA 0.30 ACRE, 1.81 GRAM OBAIDULLAGANJ P.H.N. 8, TEHSIL GAUHARGANJ DISTRICT RAISEN MADHYA PRADESH, BOUNDED BY:- NORTH - AAM RASTA, WEST- REMAING PART OF SELLER PROPERTY, EAST:- PLOT OF SMT. RAM BAI, SOUTH:- REMAING PART OF SELLER PROPERTY					
2	LAN No.: 18101102368 1. Jitendra Mehar Alias Jitendra Mehra 2. Madhu, 3. Rakesh Kumar	Symbolic Possession - 15-January-2024	Rs.2,24,603.21/- as on 07-February-2024	Rs. 10,00,000/-	Rs. 1,00,000/-
<b>Description of property:</b> ALL THAT PART AND PARCEL OF THE PROPERTY BEARING BEING PLOT NO – 37, WHICH IS PART OF KHASRA NO 45/1, SITUATED IN VILLAGE KAROND KALAN (LANES), TEHSIL – HUZUR, DISTRICT - BHOPAL, WHICH IS WITHIN THE LIMITS OF MUNICIPAL CORPORATION, WARD NO. 66, MADHYA PRADESH – 462038, BOUNDARY OF PLOT ARE:- EAST - 7.5 FEET WIDE ROAD AND TEMPLE, WEST - HOUSE OF MASTER SAHEB OF SHYAMPUR SEHORE, NORTH - PROPERTY OF JAIN SAHIB AND HOUSE OF MASTER, SAHEB OF SHYAMPUR SEHORE, SOUTH:- OTHER HOUSE CHATWALA, AREAADMEASURING IS 20 FEET BY 30 FEET EQUAL TO 600 SQ. FEET I.E. 55.76 SQ. METERS					
Inspection Date & Time: 11-March-2024 & 12-March-2024 at 10.00 AM to 05.00 PM Auction Date: 28-March-2024 10.00 AM to 03.00 PM & Last date for Submission of Bid: 27-March-2024 Place of Sale: Plot No. 61, Zone II, M P Nagar, Behind Axis Bank Loan Centre, Bhopal - 462011					
Intending bidders may inspect the properties on the date and time as mentioned above. <b>Terms &amp; Conditions of public auction:-</b> 1) Sale is strictly subject to the terms and conditions mentioned hereunder as per extant guidelines under SARFAESI Act, 2002 & also the terms and condition mentioned in the offer/ tender document to be submitted by the intending bidders. 2) The property will be sold on "As is where is" and "As is what is" "whatever there is" and "no recourse" condition, including encumbrances, if any. 3) The properties under auction can be inspected on the date & time specified above. For any queries with regards to inspection of properties or submission of tenders, kindly establish contact to The Authorised Officers at respective locations on above mention contact numbers. The interested buyers may send their offers for the above property in a sealed cover along with Demand Draft Payable at Mumbai favoring "Muthoot Housing Finance Company Limited", towards earnest money deposit (EMD) 10% of Reserve Price. 4) Along with offer documents, the intending bidder shall also attach a copy of the PAN card issued by the Income Tax department AND bidder's identity proof and the proof of residence such as copy of the Passport, Election Commission Card, Ration Card, Driving license etc. 5) In no eventually the property would be sold below the reserve price. 6) The bidders present in the auction would be allowed to increase their offer multiples of Rs. 10000/- in addition to Reserve Price fixed. 7) All dues and outgoings, i.e., Municipal Taxes, Maintenance & Society Charges, Electricity and water taxes or any other dues including Stamp Duty, Registration Charges, Transfer Charges and any other expenses and charges in respect of the registration of the Sale Certificate in respect of the said properties shall be paid by the successful bidder/purchaser. 8) The successful bidder/purchaser shall have to pay 25% of the final bid amount (after adjusting 10% of the E.M.D. already paid) within next working days from the acceptance of the offer by the Authorized Officer in respect of the sale, failing which, the earnest money deposit will be forfeited. 9) The balance 75% of the Sale price shall have to be paid within 15 days of conveying the confirmation of the sale to the successful Purchaser by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. 10) The Authorized Officer reserves his right to vary any of the terms and condition of this notice for sale, without prior notice, at his discretion. 11) The Authorized Officer reserves the right to reject any/all bids without assigning any reason. All the bids received from the prospective bidders shall be returned to them without any liability / claim against M/s Muthoot Housing Finance Company Ltd. 12) The borrower's attention is invited to the provisions of sub section 8 of section 13, of the SARFAESI Act, in respect of the time available, to redeem the secured asset. 13) Public in general and borrower(s)/ mortgagor(s) in particular please take notice that if in case auction scheduled herein fails for any reason whatsoever then secured creditor may enforce security interest by way of sale through private treaty.					
The borrower(s)/guarantor(s)/mortgagor(s) are hereby given STATUTORY 30 DAYS NOTICE UNDER RULE 8(6) & 9 of The Security Interest (Enforcement) Rules of SARFAESI ACT. Borrowers are also requested to remove their uncharged belongings from the property within 30 days' time else it will be removed from property on their risk and cost.					
Place: Madhya Pradesh, Date: 23-February-2024      Sd/- Authorised Officer - For Muthoot Housing Finance Company Limited					

**Bandhan Bank**

Bandhan Bank Limited  
CIN: L67190WB2014PLC204622  
Registered Office:  
DN 32, SEC-V, Salt Lake City, Kolkata-700091

APPENDIX IV [Rule – 8(1)]

**POSSESSION NOTICE**

(FOR IMMOVABLE PROPERTY)

Whereas

The undersigned being the Authorised Officer of Bandhan Bank Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) (hereinafter the "said Act") and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, (hereinafter the "said Rules") issued a demand notice dated **November 4, 2023** bearing reference no. **Ref: BBL/SAMRV/23-24/123** under Section 13(2) of the said Act calling upon the Borrowers/Guarantor/Mortgagor M/s **ARK Steel Sales (Borrower)**, Address: Kh No. 200/5/2 Gram Bhawarsala, Tehsil-Sanwer, Indore, M.P. 452001, **Mr. Kapil Bhawars (Proprietor/Guarantor/Mortgagor)**, Address: S/o Kailash Chandra Bhawars; Ward No. 01, 35/2-B, Airport Road, in front of Saint Peters Higher Secondary School, Nagin Nagar, Indore, M.P.–452005, **Mr. Preeti Bhawars (Guarantor)**, Address: W/o Kapil Bhawars, Ward No. 01, 35/2-B, Airport Road, in front of Saint Peters Higher Secondary School, Nagin Nagar, Indore, M.P.-452005 to repay the amount mentioned in the notice being is **₹ 2,11,14,884.35 (Rupees two crore eleven lakh fourteen thousand eight hundred eighty four and thirty five paise only)** as on **August 24, 2023** payable with further applicable interest, penal interest, charges, etc. on and from **August 25, 2023** thereafter as per the agreed terms within 60 days from the date of receipt of the said notice.

The Borrowers/Guarantors/Mortgagors having failed to repay the amount, notice is hereby given to the Borrowers/Guarantors/Mortgagors and the public in general that the undersigned has taken **constructive possession** of the properties described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with Rule 8 of the said rules on this **19<sup>th</sup> day of February of the year 2024.**

The Borrower/Guarantor/Mortgagor in particular and the public in general are hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of Bandhan Bank Limited for an amount of **₹ 2,11,14,884.35 (Rupees two crore eleven lakh fourteen thousand eight hundred eighty four and thirty five paise only)** as on **August 24, 2023** and interest thereon.

The Borrower's/Guarantor's/Mortgagor's attention is invited to the provisions of sub-section (8) of Section 13 of the said Act, in respect of time available, to redeem the secured assets.

**Description of immovable property**

All that piece and parcel of: Self-occupied industrial property situated at Plot No. 05 (East & West part), Survey No. 200/5/2 Paiki, Vill. Bhawarsala, Tehsil-Sanwer, Dist-Indore, M.P.-453555; admeasuring total area of 8675 (3425+5250) sq.ft.s., owned by Mr. Kapil Bhawars.

Boundaries as per TSR & Title Deed:

S. No.	Particulars	Plot No. 05, East Part	Plot No. 05, West Part
1	On or towards the North by:	Road	Road
2	On or towards the South by:	Land of Mr. Goyalji	Land of Mr. Goyalji
3	On or towards the East by:	Plot No. 04	Remaining part of this plot
4	On or towards the West by:	Remaining part of this plot	Land of Survey No.22/5/2

together with (i) all present and future, buildings, structures of every description which are standing, erected or attached to the aforesaid premises or any part thereof and all rights to use common areas and facilities and incidental thereto, together with all present and future liberties, privileges, easements and appurtenances whatsoever to the said premises or any part thereof or usually held, occupied or enjoyed therewith or expected to belong or be appurtenant thereto; and (ii) all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, and such movable parts as they may comprise of.

Date: February 19, 2024

Place: Indore, Madhya Pradesh

Sd/-

Authorised Officer

Bandhan Bank Limited

# TENDER CARE

— Advertorial

## GMDC BOARD APPROVES INR 3,041 CR CAPITAL OUTLAY FOR FY25

GMDC is proud to announce the Board's approval of an INR 3,041 cr capital outlay for the fiscal year 2025, reinforcing our commitment to substantial growth and sustainable development in the mineral sector. With a keen focus on advancing our strategic priorities, this budget allocation will propel GMDC into a new era of innovation and industry leadership.

With a strategic allocation of INR 1,138 cr towards new lignite projects, GMDC reinforces its commitment to the cornerstone of our mining operations. This investment will catalyze the enhancement of our existing lignite projects while also facilitating the development of new ventures, thereby ensuring our continued leadership in the sector.

GMDC dedicates INR 629 cr to expedite the operationalization of the allotted coal blocks in Odisha. This initiative is pivotal in our strategy to harness the potential of early mine development, thereby contributing to the region's industrial prosperity and the nation's energy security.

"Our approved capital outlay for the next five years is a testament to GMDC's robust financial health and our optimistic outlook towards the future. These investments are pivotal in our journey towards achieving long-term growth, operational excellence, and sustainability. We are confident that this strategic capital allocation will create substantial value for our stakeholders"- said Shri Roopwant Singh, IAS, Managing Director, GMDC.

## THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

Dr. K Jayachandran, Director (Technical) FACT, receiving the M. K. K. Nayar Memorial Productivity Award for FACT in the category of Very Large Industries from Shri S. Gopalakrishnan, IAS, Director General, National Productivity Council. Shri R Manikuttan, FACT Executive Director (Production Coordination), Shri R Dileep, Chief General Manager, FACT Udyogamandal Complex, Shri M Mohanchandran, Chief General dManager, FACT Cochin Division are also seen.

## BANK OF INDIA ELEVATES FARMING FUTURES WITH EXCLUSIVE FESTIVE FINANCE OFFERS

Bank of India has launched an exciting festive offer on two impactful schemes – Farm Mechanization and Krishi Vahaan – valid until 31 March 2024. These initiatives are aimed at addressing a significant challenge faced by farmers and agri entrepreneurs – gaining access to essential financial aid.

The Krishi Vahaan and Farm Mechanization loans from the Bank offer a seamless term loan solution for financing various agricultural essentials, including farm machinery, implements and transport vehicles. The Krishi Vahaan loan is particularly noteworthy, covering up to 90% of the ex-showroom price of the vehicle and, importantly, requires no collateral for loans up to INR25 lakh for farmers and up to INR1 crore for agri entrepreneurs. For farm machinery, loans are available up to 85% of the cost.

## GROUND BREAKING CEREMONY@4.0 SETS STAGE FOR INVESTMENT AND EMPLOYMENT, UPSIDA TO BOOST INDUSTRIAL INVESTMENT IN THE STATE

Uttar Pradesh solidified its commitment to fostering investment and employment opportunities with the inauguration of the Ground Breaking Ceremony@4.0, graced by the presence of Honorable Prime Minister Shri Narendra Modi on February 19th, at the Indira Gandhi Pratisthan in Lucknow.

The ceremony, a hallmark event in Uttar Pradesh's journey towards economic prosperity, saw the initiation of various investment projects aimed at bolstering the industrial landscape of the region. Highlighting the occasion, Honorable Chief Minister Shri Yogi Adityanath conducted the bhoomi puja of Ashok Leyland's forthcoming electric vehicle factory in the UPSIDA Industrial area Sarojini Nagar Extension-1 industrial area.

In attendance were esteemed dignitaries including Finance Minister Shri Suresh Kumar Khanna, Industrial Development Minister Shri Nand Gopal Gupta Nandi, Industrial Development Commissioner Manoj Kumar Singh, CEO UPSIDA Shri Mayur Maheshwari, and representatives from the Hinduja Group. Chief Minister Shri Yogi Adityanath lauded the initiative, remarking, "The establishment of Uttar Pradesh's inaugural electric vehicle plant through Ashok Leyland marks a significant milestone for the state." He extended his congratulations to UPCIDA and the Hinduja Group for their unwavering commitment to progress.

Emphasizing Uttar Pradesh's investor-friendly policies, CM Yogi stated, "Our state prioritizes an environment conducive to investment. He reaffirmed the government's dedication to extending comprehensive support to investors and entrepreneurs, extending the vision of prosperity beyond the borders of Uttar Pradesh to encompass neighboring regions such as Bihar, Madhya Pradesh, and Nepal

## BANGIYA GRAMIN VIKASH BANK'S 18th FOUNDATION DAY CELEBRATION

Bangiya Gramin Vikash Bank celebrated its 18th Foundation Day on February 21, 2024, at the Collectorate Club Community Hall in Berhampore, Murshidabad. The event was a vibrant reflection of the bank's commitment to rural development and its significant contributions to various segments of rural Bengal.

Shri Sumant Kumar, Hon'ble Director BGV, Sri Raman Kumar Singh, Hon'ble ACVO, PNB, Sri Kuldeep Singh Rana, Hon'ble General Manager, Agriculture Division, PNB and Mr. Joseph Lawrence Tobias, Hon'ble Chairman, BGV were some of the dignitaries, present during the event.

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# Business Standard Insight Out



